

## **School Board Meeting Agenda**

Tuesday, July 20, 2021 | 5:00 pm | Conducted Remotely Via Google Hangouts Meeting

**Board Members Present Remotely:** Josh MacLachlan, David Massey, Tenille Warren, Katie Siewert, Melinda Haas, Rachael McNamara

**Others Present:** Nate Winter - CLA (Ex Officio), AAHS TPS Representatives: Julie Peterson (Ex Officio)

### **Agenda**

- 1. Call to Order:**
- 2. Conflict of Interest Check:**
- 3. Approval of July 20, 2021 Agenda:**
- 4. Approval of June 15, 2021 Minutes:**
- 5. Public Comments:**
- 6. Financial Report: (Josh MacLachlan - Treasurer, Nate Winter - CLA)**
- 7. Ex Officio Report: (Julie Peterson)**
- 8. Student Data Report – Katie Siewert / Josh MacLachlan**
- 9. Strategic Items:**
  - a. Mission / Vision / Values review process
  - b. Board Training: Mastery-Based Grading
- 10. Action Items:**
- 11. Adjourn:**

## **School Board Meeting Agenda**

Tuesday, June 15, 2021 | 5:00 pm | Conducted Remotely Via Google Hangouts Meeting

**Board Members Present Remotely:** Josh MacLachlan, David Massey, Tenille Warren, Katie Siewert, Melinda Haas, Rachael McNamara

**Others Present:** Nate Winter - CLA (Ex Officio), AAHS TPS Representatives: Danyelle Bennett (Ex Officio)

**Absent:** David Massey, Tenille Warren

### **Agenda**

- 1. Call to Order: Josh calls meeting to order at 5:01 PM**
- 2. Conflict of Interest Check:**
  - a. None to report
- 3. Approval of June 14, 2021 Agenda:**
  - a. **Rachael Meiser motions to approve the June 14, 2021 agenda, Katie Siewert seconds**
  - b. **Discussion:**
    - i. **Approving May financials, not June**
    - ii. **Danyelle Bennett is Ex Officio, not Julie Peterson**
  - c. All in favor of approving the June 14, 2021 minutes:
    - i. Josh MachLachlan - Aye
    - ii. Melinda Haas - Aye
    - iii. Katie Siewert - Aye
    - iv. Rachael Meiser - Aye
- 4. Approval of May 18, 2021 Minutes:**
  - a. Katie Siewert motions to approve the May 18, 2021 minutes, Josh MacLachlan seconds.
  - b. No further discussion

c. All in favor of approving the May 18, 2021 minutes:

- i. Josh MachLachlan - Aye
- ii. Melinda Haas - Aye
- iii. Katie Siewert - Aye
- iv. Rachael Meiser - Aye

**5. Public Comments:** Jacqueline (paraprofessional) is here to bring board discussion back to AAHS Paras

**6. Financial Report: (Josh MacLachlan - Treasurer, Nate Winter - CLA)**

a. Approval of May 2021 Financial Report

- i. Josh motions to approve the May 2021 financial report, Katie Siewert seconds.
- ii. Discussion
  1. Budget based off enrollment of : 99
  2. Current enrollment: 95
  3. ADM: 91.92
  4. Variance: -7
- iii. All in favor of approving the May 2021 financial report:
  1. Josh MachLachlan - Aye
  2. Melinda Haas - Aye
  3. Katie Siewert - Aye
  4. Rachael Meiser - Aye
  5. Tenille Warren - Aye

Tenille Warren arrived at 5:11 PM

**b. Approval of June 2021 Disbursements**

- i. Katie Siewert motions to approve the June 2021 Disbursements, Tenille Warren seconds.
- ii. Discussion:
  1. Rachael asked about CARES funding, Josh and Nate discussed ESSER 95 vs ESSER 90
- iii. All in favor of approving the June 2021 Disbursements:
  - a. Josh MachLachlan - Aye
  - b. Melinda Haas - Aye
  - c. Katie Siewert - Aye
  - d. Rachael Meiser - Aye
  - e. Tenille Warren - Aye

**7. Ex Officio Report: (Danyelle Bennett)**

**a. School Events:**

- i. Graduation & End of Year Picnic - success

**b. TPS:**

- i. 3 Summer Trainings (checking emails minimum on Mondays)
- ii. Committees work and meet as needed
- iii. End of year evals

**c. Personel:**

- i. Front Desk Position: still needed

**d. SEL/Anti-Bias:**

- i. Staff reading book club White Fragility

**e. Finance:**

- i. Already reported by Nate Winter

**f. Nutrition:**

- i. Developing plan for free and reduced lunch next year

**g. Marketing:**

- i. Scheduled social media posts throughout summer
- ii. Community events throughout summer

**h. Enrollment:**

- i. 10 new enrollments
- ii. On call for summer, tours as requested

**i. Curriculum:**

- i. Modern Classroom - training over summer

**8. Student Data Report – Katie Siewert / Josh MacLachlan**

**a. Trusted Adults/Positive Friendship Measure:**

- i. Does not meet goal
- ii. Students had a few opportunities to complete the survey. Participation was low. Ty Cody will gather remaining data week on in the fall.

**b. Reading Growth:**

- i. Next month

**c. NWEA:**

- i. Next month

**d. Math Growth:**

- i. Approaches goal
- ii. Discussed possible caveat: if students scored top score both times, growth not recorded

**e. Lab Report Quality:**

- i. Meets goal
- ii. No new data due to Covid distance learning

**f. Presentation Quality:**

- i. Approaches goal

**g. Senior Project:**

- i. Meets goal

**h. Post Secondary Options:**

- i. Meets goal

**i. Attendance Rate:**

- i. Individual - Does not meet

**9. Strategic Items:**

- a. Mission / Vision / Values review process
  - i. TPS will discuss this over summer
- b. Board Training: Mastery-Based Grading
  - i. Modern Classroom Overview

**10. Action Items:**

**a. Approval FY21 Revised budget**

- i. Rachael Meiser motions to approve the FY21 revised budget with total expenses of \$1,906,344, total revenues of \$1,913,145, and a profit of \$6,801, Katie Siewert seconds.
- ii. No discussion
- iii. All in favor of approving the FY21 revised budget with total expenses of \$1,906,344, total revenues of \$1,913,145, and a profit of \$6,801:
  - 1. Josh MacLachlan - Aye
  - 2. Melinda Haas - Aye
  - 3. Katie Siewert - Aye
  - 4. Rachael Meiser - Aye

5. Tenille Warren - Aye

**b. Approval of the FY22 original budget with total expenses of \$2,019,153, totals revenues of \$2,021,625, and a profit of \$2,472**

i. Josh MacLachlan motions to approve the FY22 original budget with total expenses of \$2,019,153, totals revenues of \$2,021,625, and a profit of \$2,472, Katie Siewert seconds.

ii. Discussion

a. Two scenarios:

i. ADM 94 budget

ii. ADM 98 budget (\$2,019,153, totals revenues of \$2,021,625, and a profit of \$2,472)

b. ADSIS, CARES ACT, and new lease still need to be factored in

iii. All in favor of approving the FY22 Budget with total expenses of \$2,019,153, totals revenues of \$2,021,625, and a profit of \$2,472

1. Josh MacLachlan - Aye

2. Melinda Haas - Aye

3. Katie Siewert - Aye

4. Rachael Meiser - Aye

5. Tenille Warren - Aye

c. Updated Contract with Authorizer

i. Approval of updates to Exhibit G

1. Josh MacLachlan motions to approve the updates to Exhibit G, Katie Siewert seconds.

2. Discussion:

- a. FY dates will adjust to match 5 year Osprey Wilds contract
    - b. Consistency across contract
    - c. Updates to academic goals
  3. All in favor of approving updates to Exhibit G in contract
    - a. Josh MacLachlan - Aye
    - b. Melinda Haas - Aye
    - c. Katie Siewert - Aye
    - d. Rachael Meiser - Aye
    - e. Tenille Warren - Aye
- ii. Approval of updates to Exhibit M
  1. Rachael Meiser motions to approve updates to Exhibit M, Tenille Warren seconds.
  2. Discussion
    - a. Template for school shutdown protocol (state requirement)
  3. All in favor of approving the updates to Exhibit M in the contract
    - a. Josh MacLachlan - Aye
    - b. Melinda Haas - Aye
    - c. Katie Siewert - Aye
    - d. Rachael Meiser - Aye
    - e. Tenille Warren - Aye
- iii. Approval of updates to Exhibit P
  1. Katie Siewert motion to approve updates to Exhibit P in contract, Tenille Warren seconds.



2. Discussion

- i. Ongoing Evaluation Processes and Procedures
- ii. Secondary Factors to consider

3. All in favor of approving the updates to Exhibit P in contract

- a. Josh MacLachlan - Aye
- b. Melinda Haas - Aye
- c. Katie Siewert - Aye
- d. Rachael Meiser - Aye
- e. Tenille Warren - Aye

**d. Approval of FY22 School Calendar**

- i. Josh MacLachlan motions to approve the FY22 School Calendar, Tenille Warren seconds
- ii. No discussion
- iii. All in favor of approving the FY22 School Calendar
  - a. Josh MachLachlan - Aye
  - b. Melinda Haas - Aye
  - c. Katie Siewert - Aye
  - d. Rachael Meiser - Aye
  - e. Tenille Warren - Aye

**e. Approval of updated lease**

- i. Josh MacLachlan motions to approve the updated lease pending edits, Katie Siewert seconds.
- ii. Discussion
  - 1. 3 needed edits
    - a. Maintenance: tenant obligations, landlord obligations

b. Subordination Fee - \$50, not \$250

c. Numbering issues after item 29

iii. All in favor of approving the updated lease with edits

1. Josh MachLachlan - Aye

2. Melinda Haas - Aye

3. Katie Siewert - Aye

4. Rachael Meiser - Aye

5. Tenille Warren - Aye

**11. Adjourn:** Katie Siewert motions to adjourn meeting at 6:34 PM



- June 2021-

# Preliminary Financial Statements

**Prepared By:**

Nate Winter



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# Academic Arts High School

## Executive Summary

**To accompany the June 2021 preliminary financial statements, as presented to the School Board**

\*\* As of month-end, 100% of the year was complete

### **Enrollment**

- Current Approved Budget: 92
- Current School Enrollment: 93
- Current Average ADM: 92.00
- Variance: 0

### **Statement of Activities**

Cash at the end of June was \$234K, which is a \$18K decrease from the prior month. The current year estimated state receivable that is owed to the School through month end was \$288K. The amount owed in the prior year state receivable to the School has been received as of month end.

The beginning fund balance for the year is \$390,558.

### **Schedule of Budget and Actual Revenue and Expenses**

The % of Budget column is where the School was for the month of June:

- Revenues for the month were at 102% of budget:
  - Two IDEAS payments on the 15<sup>th</sup> and 30<sup>th</sup>. Holdback included.
  - SERVS Draws
- Expenditures for the month were at 102% of budget:
  - Normal monthly payments of rent, benefits, contracted services, and supplies went out
  - Graduation supplies, license renewals, & title trainings

### **Other Items of Importance**

- CARES applications have been submitted and we are in the process of allocating expenses to the award.
- FY21 building lease true-up has not been received as of month end.
- These financials are preliminary. They can and will change as additional invoices are received and the final MDE reconciliations are completed for the audit.
- FY22 ADSIS application and budget have been officially approved by the MDE.

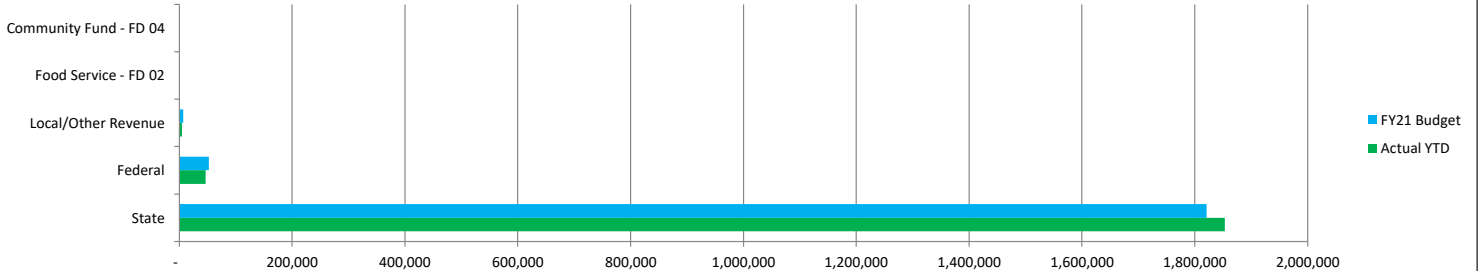
# Academic Arts High School Financial Dashboard

June 2021    100% of School Year Complete

## REVENUE

<b>Total Revenue this Month</b> \$137,668	<b>Total Revenue YTD</b> \$1,950,146	<b>Budgeted Revenue FY21</b> \$1,913,145	<b>% of Revenue Budget</b> 102%
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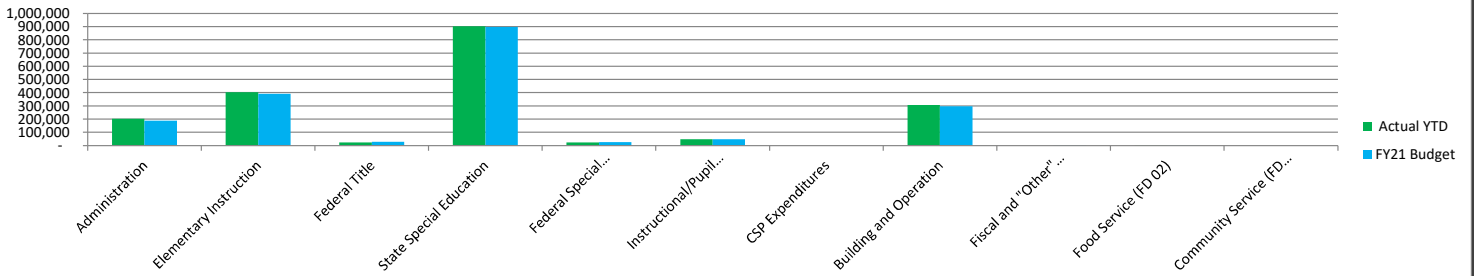
### Revenue - Actual vs. Budget



## EXPENSE

<b>Total Expense this Month</b> \$155,670	<b>Total Expense YTD</b> \$1,947,683	<b>Budgeted Expense FY21</b> \$1,906,344	<b>% of Expense Budget</b> 102%
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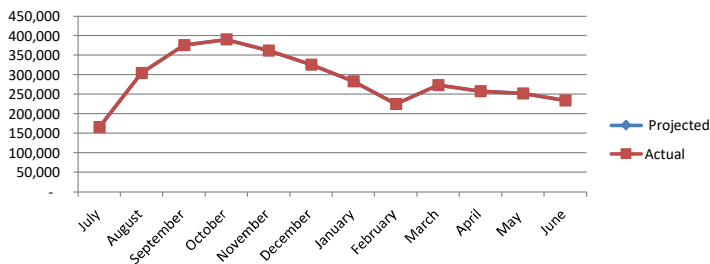
### Expense - Actual vs. Budget



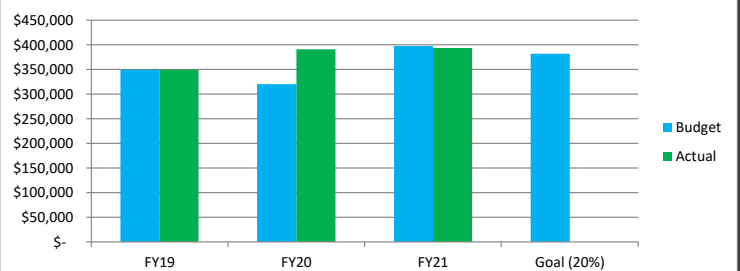
## BALANCE SHEET

<b>Cash at End of Month</b> \$234,132	<b>Cash at End of Prior Month</b> \$252,135	<b>Beginning Fund Balance - FY21</b> \$390,558	<b>Budgeted Fund Balance - End of FY21</b> \$397,358
<b>Cash at Beginning of Year</b> \$172,882	<b>Projected Cash Balance- End of FY21</b> \$234,132	<b>Fund Balance at Month End</b> \$393,020	<b>Long-Term Fund Balance Goal (20%)</b> \$381,269

### Cash Flow Projection



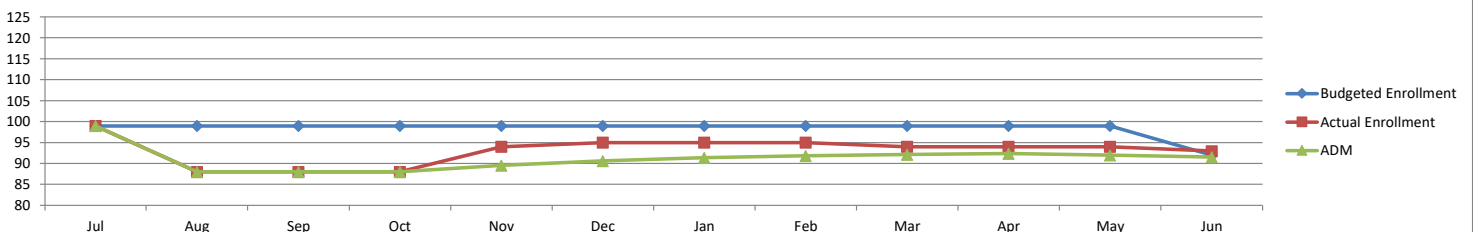
### Fund Balance - Budget vs. Actual



## ENROLLMENT

<b>Actual Enrollment at Month End</b> 93	<b>Budgeted Enrollment</b> 92	<b>Actual ADM - YTD</b> 92	<b>Actual vs. Budgeted Enrollment Variance</b> (0)
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### Actual vs. Budgeted Enrollment



No assurance is provided on these financial statements and supplementary information. See selected information.

**Academic Arts High School**  
**Comparative Balance Sheet - All Funds**  
As of June 2021

	Current Month		Prior Month	Audited	
	6/30/2021	5/31/2021		\$ Change	6/30/2020
<b>ASSETS:</b>					
Current Assets:					
Cash	234,132	252,135	(18,003)	172,882	61,250
Accounts Receivable	-	-	-	-	-
Due from MDE - Prior Year Receivable	-	-	-	-	-
Due from MDE - Current Year Estimate	288,098	247,208	40,890	306,505	(18,407)
Due from Federal	48,726	52,197	(3,471)	24,388	24,337
Prepays	8,944	8,716	228	20,451	(11,507)
<b>Total Current Assets</b>	<b>579,900</b>	<b>560,256</b>	<b>19,644</b>	<b>524,226</b>	<b>55,674</b>
Capital Assets:					
Buildings and Equipment	-	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-	-
<b>Total Net Capital Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>579,900</b>	<b>560,256</b>	<b>19,644</b>	<b>524,226</b>	<b>55,674</b>
<b>LIABILITIES:</b>					
Current Liabilities:					
Salaries Payable	153,101	140,342	12,759	82,154	70,947
Accounts Payable	28,043	17,757	10,286	17,405	10,638
Payroll Liabilities	5,736	7,625	(1,889)	34,110	(28,374)
Other Liabilities	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Line of Credit	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>186,880</b>	<b>165,724</b>	<b>21,156</b>	<b>133,669</b>	<b>53,211</b>
<b>FUND BALANCE</b>					
Beginning Fund Balance as of July 1, 2020	390,558	390,558	-	349,075	
Net Income, FY2021 to Date	2,463	3,974	(1,511)	41,483	(39,020)
<b>Ending Fund Balance</b>	<b>393,020</b>	<b>394,532</b>	<b>(1,511)</b>	<b>390,558</b>	<b>2,463</b>
<b>TOTAL FUND BALANCE</b>	<b>393,020</b>	<b>394,532</b>	<b>(1,511)</b>	<b>390,558</b>	<b>2,463</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>579,900</b>	<b>560,256</b>	<b>19,645</b>	<b>524,226</b>	<b>55,674</b>

# Academic Arts High School

## Balance Sheet

As of June 2021

	<b>ALL FUNDS</b>	<i>General Fund</i>	<i>Food Service</i>	<i>Community Fund</i>	<i>Capital Assets</i>
	<b>Total</b>	<b>FD 01</b>	<b>FD 02</b>	<b>FD 04</b>	<b>FD 98</b>
<b>ASSETS:</b>					
Current Assets:					
Cash	234,132	236,193	(2,061)	-	-
Accounts Receivable	-	-	-	-	-
Due from MDE - Prior Year Receivable	-	-	-	-	-
Due from MDE - Current Year Estimate	288,098	288,098	-	-	-
	-	-	-	-	-
Due from Federal	48,726	48,726	-	-	-
Prepays	8,944	8,944	-	-	-
<b>Total Current Assets</b>	<b>579,900</b>	<b>581,961</b>	<b>(2,061)</b>	<b>-</b>	<b>-</b>
Capital Assets					
Buildings and Equipment (Less) Depreciation	-	-	-	-	-
<b>Total Net Capital Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>579,900</b>	<b>581,961</b>	<b>(2,061)</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES:</b>					
Current Liabilities:					
Salaries Payable	153,101	153,101	-	-	-
Accounts Payable	28,043	27,935	108	-	-
Payroll Liabilities	5,736	5,736	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Line of Credit	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>186,878</b>	<b>186,772</b>	<b>108</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>					
Beginning Fund Balance as of July 1, 2020	390,558	390,558	-	-	-
Net Income, FY 2021 to Date	2,463	4,632	(2,169)	-	-
<b>Ending Fund Balance</b>	<b>393,020</b>	<b>395,189</b>	<b>(2,169)</b>	<b>-</b>	<b>-</b>
Investment in Capital Assets	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>579,900</b>	<b>581,961</b>	<b>(2,061)</b>	<b>-</b>	<b>-</b>



**Academic Arts High School**  
 Income Statement - Variance  
 As of June 2021

100% of Fiscal Year 2020-2021 Complete

Approved  
 06/15/2021

	YTD Actual	YTD Budget	YTD Variance	FY21 Revised Budget	% of Budget
<b>FUND 01</b>					
<b>DISTRICT REVENUE - GENERAL FUND</b>					
Local & Other	5,131	7,400	(2,270)	7,400	69%
State - Gen. Ed. Aid	768,088	827,299	(59,211)	827,299	93%
State - Special Education	644,457	828,735	(184,278)	828,735	78%
State - Lease Aid	135,077	145,066	(9,989)	145,066	93%
State - Other	17,460	19,787	(2,327)	19,787	88%
Estimated State Holdback Recognized	288,098	-	-	-	N/A
PY Over/Under Accrual	9,463	-	-	-	N/A
Federal - CARES	9,166	5,000	4,166	5,000	183%
Federal - CRF	26,148	26,141	7	26,141	100%
Federal - Title	23,154	27,173	(4,018)	27,173	85%
Federal - Special Ed.	23,905	25,545	(1,639)	25,545	94%
<b>TOTAL DISTRICT REVENUE - GENERAL FUND</b>	<b>1,950,146</b>	<b>1,912,145</b>	<b>38,001</b>	<b>1,912,145</b>	<b>102%</b>
<b>DISTRICT EXPENDITURES - GENERAL FUND</b>					
<b>Administration &amp; District Support Services</b>					
Salary & Benefits	87,379	67,038	20,342	67,038	130%
Purchased Services	91,212	87,500	3,712	87,500	104%
Supplies & Equipment	8,922	15,800	(6,878)	15,800	56%
Other Fees	15,296	17,000	(1,704)	17,000	90%
<b>Total Administration &amp; District Support Expenditures</b>	<b>202,809</b>	<b>187,338</b>	<b>15,472</b>	<b>187,338</b>	<b>108%</b>
<b>Instructional Expenditures</b>					
Salary & Benefits	392,720	378,946	13,774	378,946	104%
Purchased Services	1,920	3,500	(1,580)	3,500	55%
Supplies & Equipment	9,751	9,600	151	9,600	102%
Other Fees	-	-	-	-	0%
<b>Total Instructional Expenditures</b>	<b>404,390</b>	<b>392,046</b>	<b>12,345</b>	<b>392,046</b>	<b>103%</b>
<b>Federal Title</b>					
Salary & Benefits	12,800	12,800	-	12,800	100%
Purchased Services	9,763	11,873	(2,110)	11,873	82%
Supplies & Equipment	592	2,500	(1,908)	2,500	24%
Other Fees	-	-	-	-	0%
<b>Total Federal Title Expenditures</b>	<b>23,154</b>	<b>27,173</b>	<b>(4,018)</b>	<b>27,173</b>	<b>85%</b>
<b>State Special Education</b>					
Salaries/Wages and Benefits	832,060	830,056	2,004	830,056	100%
Purchased Services	35,106	25,000	10,106	25,000	140%
Supplies & Equipment	356	4,320	(3,964)	4,320	8%
Transportation	35,668	38,109	(2,441)	38,109	94%
Other Fees	-	-	-	-	0%
<b>Total State Special Education Expenditures</b>	<b>903,190</b>	<b>897,485</b>	<b>5,706</b>	<b>897,485</b>	<b>101%</b>

	YTD Actual	YTD Budget	YTD Variance	FY21 Revised Budget	% of Budget
<b>Federal Special Education</b>					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	20,648	15,545	5,103	15,545	133%
Supplies & Equipment	3,258	10,000	(6,742)	10,000	33%
Other Fees	-	-	-	-	0%
<b>Total Federal Special Education Expenditures</b>	<b>23,905</b>	<b>25,545</b>	<b>(1,640)</b>	<b>25,545</b>	<b>94%</b>
<b>Instructional/Pupil Support</b>					
Salary & Benefits	40,932	40,932	-	40,932	100%
Purchased Services	6,097	5,500	597	5,500	111%
Supplies & Equipment	103	-	103	-	0%
Other Fees	-	-	-	-	0%
<b>Total Instructional Support Expenditures</b>	<b>47,132</b>	<b>46,432</b>	<b>700</b>	<b>46,432</b>	<b>102%</b>
<b>CARES/CRF Funding</b>					
CARES	9,166	5,000	4,166	5,000	183%
CRF	26,148	26,141	7	26,141	100%
<b>Total Instructional Support Expenditures</b>	<b>35,313</b>	<b>31,141</b>	<b>4,172</b>	<b>31,141</b>	<b>113%</b>
<b>Building &amp; Operations</b>					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	61,713	65,000	(3,288)	65,000	95%
Facilities Lease	231,990	223,686	8,304	223,686	104%
Supplies & Equipment	1,218	-	1,218	-	0%
Other Fees	10,699	8,500	2,199	8,500	126%
<b>Total Building &amp; Operations Expenditures</b>	<b>305,619</b>	<b>297,186</b>	<b>8,433</b>	<b>297,186</b>	<b>103%</b>
<b>Fiscal &amp; Other Fixed Cost Programs</b>					
Purchased Services	-	-	-	-	0%
Transfers to Other Funds	-	1,000	-	1,000	0%
<b>Total Fiscal &amp; Other Fixed Cost Programs Expend.</b>	<b>-</b>	<b>1,000</b>	<b>(1,000)</b>	<b>1,000</b>	<b>102%</b>
<b>TOTAL DISTRICT EXPENDITURES - GENERAL FUND</b>	<b>1,945,514</b>	<b>1,905,344</b>	<b>40,170</b>	<b>1,905,344</b>	<b>102%</b>
<b>GENERAL FUND (01) - NET INCOME</b>	<b>4,632</b>	<b>6,801</b>	<b>(2,169)</b>	<b>6,801</b>	
<b>FUND 02</b>					
<b>DISTRICT REVENUE - FOOD SERVICE FUND</b>					
Local & Other	-	-	-	-	0%
State	-	-	-	-	0%
Federal	-	-	-	-	0%
Transfers from Other Funds	-	1,000	(1,000)	1,000	0%
<b>TOTAL DISTRICT REVENUE - FOOD SERVICE FUND</b>	<b>-</b>	<b>1,000</b>	<b>(1,000)</b>	<b>1,000</b>	<b>0%</b>
<b>DISTRICT EXPENDITURES - FOOD SERVICE FUND</b>					
Salaries/Wages and Benefits	-	-	-	-	0%
Purchased Services	2,169	1,000	1,169	1,000	217%
Supplies & Equipment	-	-	-	-	0%
<b>TOTAL DISTRICT EXPENDITURES - FOOD SERVICE FUND</b>	<b>2,169</b>	<b>1,000</b>	<b>1,169</b>	<b>1,000</b>	<b>217%</b>
<b>FOOD SERVICE FUND (02) - NET INCOME</b>	<b>(2,169)</b>	<b>-</b>	<b>(2,169)</b>	<b>-</b>	
<b>TOTAL REVENUES - ALL FUNDS</b>	<b>1,950,146</b>	<b>1,913,145</b>	<b>37,001</b>	<b>1,913,145</b>	<b>102%</b>
<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>1,947,683</b>	<b>1,906,344</b>	<b>41,339</b>	<b>1,906,344</b>	<b>102%</b>
<b>NET INCOME (LOSS) - ALL FUNDS</b>	<b>2,463</b>	<b>6,801</b>	<b>(4,338)</b>	<b>6,801</b>	
Beginning Fund Balance 7/1/2020	390,558			390,558	
<b>Ending Fund Balance</b>	<b>393,020</b>			<b>397,358</b>	

No assurance is provided on these financial statements and supplementary information. See selected information.

**Academic Arts High School  
June 2021 Payment Register**

District #	Payment #	Bank	Check #	Pay Type	Payment Date	Vendor #	Vendor	Curr	Amount	Financials
4119	8752	AB		WX	6/30/2021	1006	OFFICE MAX	USD	\$ 20.66	Admin S&E
4119	8753	AB		WX	6/30/2021	1313	Amazon	USD	\$ 321.37	Admin S&E
4119	8754	AB		WX	6/30/2021	1430	Apple online	USD	\$ 322.86	Title IV S&E
4119	8755	AB		WX	6/30/2021	1430	Apple online	USD	\$ 215.24	Title IV S&E
4119	8756	AB		WX	6/30/2021	1430	Apple online	USD	\$ 26.90	Title IV S&E
4119	8757	AB		WX	6/30/2021	1430	Apple online	USD	\$ 26.90	Title IV S&E
4119	8758	AB		WX	6/30/2021	1523	IKEA	USD	\$ 491.21	Federal SPED S&E
4119	8759	AB		WX	6/30/2021	1575	Southview Office CenterLLC	USD	\$ 24,762.65	B/O Lease & PS
4119	8760	AB		WX	6/30/2021	1760	Hobby Lobby	USD	\$ 30.75	Federal SPED S&E
4119	8761	AB		WX	6/30/2021	1775	Ford	USD	\$ 163.71	State SPED Transportation
4119	8762	AB		WX	6/30/2021	1775	Ford	USD	\$ 461.38	State SPED Transportation
4119	8763	AB		WX	6/30/2021	1856	CliftonLarsonAllen LLP	USD	\$ 4,309.42	Admin Purchased Services
4119	8763	AB		WX	6/30/2021	1856	CliftonLarsonAllen LLP	USD	\$ 4,185.00	Admin Purchased Services
4119	8764	AB		WX	6/30/2021	1883	Alerus	USD	\$ 162.40	Payroll Liabilities
4119	8765	AB		WX	6/30/2021	1883	Alerus	USD	\$ 50.00	Payroll Liabilities
4119	8766	AB		WX	6/30/2021	1883	Alerus	USD	\$ 162.40	Payroll Liabilities
4119	8767	AB		WX	6/30/2021	1886	TRA	USD	\$ 4,440.55	Payroll Liabilities
4119	8768	AB		WX	6/30/2021	1886	TRA	USD	\$ 4,440.55	Payroll Liabilities
4119	8769	AB		WX	6/30/2021	1887	PERA	USD	\$ 2,387.12	Payroll Liabilities
4119	8770	AB		WX	6/30/2021	1887	PERA	USD	\$ 2,015.90	Payroll Liabilities
4119	8771	AB		WX	6/30/2021	1888	IRS	USD	\$ 9,801.95	Payroll Liabilities
4119	8772	AB		WX	6/30/2021	1888	IRS	USD	\$ 9,154.47	Payroll Liabilities
4119	8773	AB		WX	6/30/2021	1889	MN Dept of Revenue	USD	\$ 1,555.46	Payroll Liabilities
4119	8774	AB		WX	6/30/2021	1889	MN Dept of Revenue	USD	\$ 1,437.54	Payroll Liabilities
4119	8775	AB		WX	6/30/2021	1924	Skyroam, INC	USD	\$ 99.00	CARES Award
4119	8776	AB		WX	6/30/2021	1924	Skyroam, INC	USD	\$ 99.00	CARES Award
4119	8777	AB		WX	6/30/2021	1924	Skyroam, INC	USD	\$ 99.00	CARES Award
4119	8778	AB		WX	6/30/2021	1924	Skyroam, INC	USD	\$ 99.00	CARES Award
4119	8779	AB		WX	6/30/2021	1924	Skyroam, INC	USD	\$ 99.00	CARES Award
4119	8780	AB		WX	6/30/2021	1950	Restoom Direct Hand Dryer	USD	\$ 123.00	CARES Award
4119	8781	AB		WX	6/30/2021	1951	NICABM	USD	\$ 106.00	Federal SPED PS
4119	8782	AB		WX	6/30/2021	1954	PELSB MN	USD	\$ 57.00	I/PS Purchased Services
4119	8783	AB		WX	6/30/2021	1954	PELSB MN	USD	\$ 3.95	I/PS Purchased Services
4119	8785	AB		WX	6/30/2021	1775	Ford	USD	\$ 1,000.00	State SPED Transportation
4119	8786	AB		WX	6/30/2021	1813	Dairy Queen	USD	\$ 19.01	Federal SPED S&E
4119	8739	AB	1732	CH	6/21/2021	1941	Emconada Food Truck	USD	\$ 580.00	Admin S&E
4119	8784	AB	1733	CH	6/1/2021	1952	Shvonne Johnson	USD	\$ 300.00	Title II Purchased Services
4119	8726	AB	6630	CH	6/14/2021	1297	Abdo, Eick, & Meyers, LLP	USD	\$ 1,600.00	Admin Purchased Services
4119	8730	AB	6631	CH	6/14/2021	1855	Aimee Plueger	USD	\$ 10.50	Admin Purchased Services
4119	8734	AB	6632	CH	6/14/2021	1919	C & S Vending Company	USD	\$ 190.00	Food Service
4119	8734	AB	6632	CH	6/14/2021	1919	C & S Vending Company	USD	\$ 202.50	Food Service
4119	8734	AB	6632	CH	6/14/2021	1919	C & S Vending Company	USD	\$ 208.00	Food Service

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4119	8734	AB	6632	CH	6/14/2021	1919	C & S Vending Company	USD	\$	249.00	Food Service
4119	8734	AB	6632	CH	6/14/2021	1919	C & S Vending Company	USD	\$	211.25	Food Service
4119	8721	AB	6633	CH	6/14/2021	1014	Century Link	USD	\$	337.75	Admin Purchased Services
4119	8729	AB	6634	CH	6/14/2021	1849	Comcast Business	USD	\$	164.76	Admin Purchased Services
4119	8729	AB	6634	CH	6/14/2021	1849	Comcast Business	USD	\$	164.76	Admin Purchased Services
4119	8722	AB	6635	CH	6/14/2021	1015	DESIGNS FOR LEARNING	USD	\$	3,430.00	State SPED PS
4119	8736	AB	6636	CH	6/14/2021	1946	Domain Listings	USD	\$	228.00	FY22 Prepaid
4119	8723	AB	6637	CH	6/14/2021	1034	METRO TRANSIT	USD	\$	2,000.00	I/PS Purchased Services
4119	8725	AB	6638	CH	6/14/2021	1249	National Recognition Products	USD	\$	165.22	Instructional S&E
4119	8725	AB	6638	CH	6/14/2021	1249	National Recognition Products	USD	\$	663.00	Instructional S&E
4119	8732	AB	6639	CH	6/14/2021	1913	Navigate Care Consulting	USD	\$	80.00	State SPED PS
4119	8732	AB	6639	CH	6/14/2021	1913	Navigate Care Consulting	USD	\$	80.00	State SPED PS
4119	8732	AB	6639	CH	6/14/2021	1913	Navigate Care Consulting	USD	\$	120.00	State SPED PS
4119	8732	AB	6639	CH	6/14/2021	1913	Navigate Care Consulting	USD	\$	580.00	State SPED PS
4119	8735	AB	6640	CH	6/14/2021	1928	TeacherCentricity, LLC	USD	\$	1,970.00	Title IV Purchased Services
4119	8733	AB	6641	CH	6/14/2021	1914	Tech Rescue	USD	\$	1,226.49	Admin Purchased Services
4119	8728	AB	6642	CH	6/14/2021	1656	The Hanover Insurance Group	USD	\$	25.00	B/O Other Fees
4119	8731	AB	6643	CH	6/14/2021	1891	The Lincoln National Life Insurance Company	USD	\$	485.65	Payroll Liabilities
4119	8737	AB	6644	CH	6/14/2021	1947	The Modern Classrooms Project	USD	\$	2,970.00	Title IV Purchased Services
4119	8724	AB	6645	CH	6/14/2021	1067	TWIN CITY TELEPHONE	USD	\$	328.50	B/O Purchased Services
4119	8724	AB	6645	CH	6/14/2021	1067	TWIN CITY TELEPHONE	USD	\$	463.50	B/O Purchased Services
4119	8727	AB	6646	CH	6/14/2021	1473	US Bancorp Equipment Finance	USD	\$	202.79	I/PS Purchased Services
4119	8738	AB	6647	CH	6/14/2021	1948	Yummy	USD	\$	36.75	Food Service
4119	8738	AB	6647	CH	6/14/2021	1948	Yummy	USD	\$	400.00	Food Service
4119	8738	AB	6647	CH	6/14/2021	1948	Yummy	USD	\$	115.00	Food Service
<b>Total:</b>										<b>\$ 92,538.77</b>	

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## Academic Arts High School Receipt Listing Report with Detail by Deposit

Deposit Co	Bank	Batch	Rct No	Receipt Type	Receipt St	Receipt Date	Check No	Pmt Type	Grp Code	Customer	Inv No	Inv Date	Inv Type	Invoice Amount	Applied Amount	Unapplied Amount	
1710	4119	AB	CR062														
06.03.21	SERVS	Draw		1885	Credit	A	06/03/21	Wire	1	C1	Misc						
							4119 R 01 005 000		419	400	000						
															7,500.00	0.00	
															Receipt Total:	\$7,500.00	\$0.00
															<b>Deposit Total:</b>	<b>\$7,500.00</b>	<b>\$0.00</b>
1711	4119	AB	CR062														
06.18.21	IDEAS	Payment		1886	Credit	A	06/18/21	Wire	1	c1	Misc						
							4119 B 01 121 000										
															134.46	0.00	
							4119 R 01 005 000		348	300	000				64,938.50	0.00	
															Receipt Total:	\$65,072.96	\$0.00
															<b>Deposit Total:</b>	<b>\$65,072.96</b>	<b>\$0.00</b>
1712	4119	AB	CR062														
06.30.21	IDEAS	Payment		1887	Credit	A	06/30/21	Wire	1	c1	Misc						
							4119 R 01 005 000		348	300	000						
															65,094.60	0.00	
															Receipt Total:	\$65,094.60	\$0.00
															<b>Deposit Total:</b>	<b>\$65,094.60</b>	<b>\$0.00</b>
															Report Total:	\$137,667.56	\$0.00

No assurance is provided on these financial statements and supplementary information. See selected information.

**Academic Arts High School**  
**Historical and Forecasted Financial Statements**  
**Selected Information**  
**For the Twelve Months Ended June 30th, 2021 and Year Ending June 30th, 2021**

The school presents governmental fund financial statements using the current financial resources measurement focus and the modified accrual basis of accounting. As required by state statute, the school operates as a nonprofit corporation under Minnesota Statutes §317A. However, state law also requires that the school comply with Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS) which mandates the use of a governmental fund accounting structure.

The accompanying historical financial statements and forecasted financial statements include the following departures from accounting principles generally accepted in the United States of America and the guidelines for presentation of a forecast established by the AICPA:

- The historical and forecasted financial statements omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America.
- The financial statements are not a complete presentation of governmental fund financial statements in accordance with the above standards.

The effects of these departures have not been determined.

**Summary of Significant Assumptions**

These financial forecasts present, to the best of management's knowledge and belief, the School's expected financial position, results of operations, and cash projection for the forecast periods. Accordingly, the forecasts reflect its judgment as of April 21, 2020 the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Balance Sheet & Cash Projection Assumptions**

1 Due from MDE	90 Days
2 Payables are expected to be paid at net	120 Days
3 Payroll Payables are expected to be paid at net	30 Days

**Statement of Operations Assumptions**

1 Revenue is expect to grow at a rate of	9%
2 Salaries, benefits, and taxes are expected to increase by	9%
3 All other expenses are expected to increase	7%

No assurance is provided.

**20-21 July**  
**Board Meeting (Highlights and To Do)**

Date: 7/20/21  
Ex Officio: Mari

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School Events

- Kaposia Days- looking into
  - Community rollerskating/blading event 6-9 last Fri of month June/July/Aug
    - Wear AHA gear- presence in community, marketing to send reminders
- 

Committee Updates

TPS:

- 3 day long scheduled summer training days June 22, July 13, and Aug 17
- Checking and responding to emails on Mondays
- Committees meet and work as needed
- Completed end of the year evals

Personel:

- Posted for front desk position- spanish speaking need - Still Open

Restorative/SEL/Anti Bias:

- Reading and doing book study on White Fragility

Finance:

- CLA (Nate)

Nutrition:

- Developing plan to obtain free/reduced lunch forms from families next year

Marketing:

- Scheduled social media posts through the summer
- Sending an enrollment mailer mid summer
- Attending community events
- Possible 5k in August (also raising funds for athletics)

Enrollment:

- Still receiving inquiries for new enrollments
- On call for summer
- Ind tours as requested

Curriculum:

- Training and designing modern classroom- plan to address learning

Athletics:

- AAHS to be joining MSHSL again (no action required)
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